

KING COUNTY, WASHINGTON
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2002

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues			Net (Expense) Revenue and Changes in Net Assets				
			Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	Component Units	
						Governmental Activities	Business-type Activities		Harborview Medical Center	WSMLB Stadium Public Facilities District
Primary government:										
Governmental activities:										
General government	\$ 97,834,276	\$ (54,512,457)	\$ 53,680,625	\$ 5,276,716	\$ 366,881	\$ 16,002,403	\$	\$ 16,002,403	\$	\$
Law, safety & justice	432,134,519	30,699,036	42,136,618	84,571,785	-	(336,125,152)		(336,125,152)		
Physical environment	50,641,393	914,400	38,360,627	2,083,004	2,229,112	(8,883,050)		(8,883,050)		
Transportation	61,653,417	1,719,386	10,006,467	28,495,609	79,820,104	54,949,377		54,949,377		
Economic environment	71,614,322	1,720,077	25,643,841	28,545,895	-	(19,144,663)		(19,144,663)		
Mental & physical health	312,395,177	4,235,314	50,451,673	234,672,830	-	(31,505,988)		(31,505,988)		
Culture & recreation	32,812,179	922,237	6,630,142	144,374	678,660	(26,281,240)		(26,281,240)		
Interest and other debt service costs	53,116,492	-	3,432,231	3,977,368	-	(45,706,893)		(45,706,893)		
Total governmental activities	<u>1,112,201,775</u>	<u>(14,302,007)</u>	<u>230,342,224</u>	<u>387,767,581</u>	<u>83,094,757</u>	<u>(396,695,206)</u>		<u>(396,695,206)</u>		
Business-type activities:										
Airport	11,544,427	263,992	8,820,981	-	1,229,646		(1,757,792)	(1,757,792)		
Public Transportation	436,343,987	9,916,143	107,621,532	31,093,060	36,440,725		(271,104,813)	(271,104,813)		
Solid Waste	77,415,022	1,869,217	81,980,904	-	500,374		3,197,039	3,197,039		
Water Quality	234,258,070	2,215,894	216,514,721	-	13,914,612		(6,044,631)	(6,044,631)		
Other	5,340,317	36,761	5,543,747	197,400	-		364,069	364,069		
Total business-type activities	<u>764,901,823</u>	<u>14,302,007</u>	<u>420,481,885</u>	<u>31,290,460</u>	<u>52,085,357</u>	<u>-0-</u>	<u>(275,346,128)</u>	<u>(275,346,128)</u>		
Total primary government	<u>\$ 1,877,103,598</u>	<u>\$ -0-</u>	<u>\$ 650,824,109</u>	<u>\$ 419,058,041</u>	<u>\$ 135,180,114</u>	<u>(396,695,206)</u>	<u>(275,346,128)</u>	<u>(672,041,334)</u>		
Component units:										
Harborview Medical Center	\$ 440,795,034	\$ -	\$ 435,836,772	\$ 7,866,369	\$ 4,562,373				7,470,480	-
WSMLB stadium	25,407,978	-	741,895	12,323,405	-				-	(12,342,678)
Total component units	<u>\$ 466,203,012</u>	<u>\$ -0-</u>	<u>\$ 436,578,667</u>	<u>\$ 20,189,774</u>	<u>\$ 4,562,373</u>				<u>7,470,480</u>	<u>(12,342,678)</u>
General revenues										
Property taxes						390,706,029	-	390,706,029	-	-
Retail sales and use taxes						120,939,731	297,330,185	418,269,916	-	-
Business and other taxes						34,650,889	-	34,650,889	-	-
Penalties and interest - delinquent taxes						15,193,853	-	15,193,853	-	-
Unrestricted Interest earnings						30,111,798	26,277,718	56,389,516	7,201,224	612,676
Loss on sale of capital assets						(12,513,030)	(4,089,977)	(16,603,007)	-	-
Transfers						(861,781)	861,781	-	-	-
Total general revenues, capital contributions and transfers						<u>578,227,489</u>	<u>320,379,707</u>	<u>898,607,196</u>	<u>7,201,224</u>	<u>612,676</u>
Change in net assets						181,532,283	45,033,579	226,565,862	14,671,704	(11,730,002)
Net assets - January 1, 2002						<u>852,381,696</u>	<u>1,622,628,056</u>	<u>2,475,009,752</u>	<u>381,701,613</u>	<u>481,767,437</u>
Net assets - December 31, 2002						<u>\$ 1,033,913,979</u>	<u>\$ 1,667,661,635</u>	<u>\$ 2,701,575,614</u>	<u>\$ 396,373,317</u>	<u>\$ 470,037,435</u>

The notes to the financial statements are an integral part of this statement.